

Leased Vehicle Protection

- Protects new and late-model vehicles
- Covers the down payment if your vehicle is written off



MANITOBA
PUBLIC INSURANCE

Leased Vehicle Protection

If you're in a collision and your leased vehicle is written off, Basic Autopac will cover the actual cash value of the vehicle at the time of loss. However, most leased vehicles are legally owned by the dealership or leasing company, so if it is written off, you personally won't receive any financial compensation.

With Leased Vehicle Protection, your down payment and/or trade-in allowance is covered for up to two years.

Why should I consider Leased Vehicle Protection?

If you have Leased Vehicle Protection from Manitoba Public Insurance, the money you paid for the vehicle's down payment and/or trade-in allowance (net of any liens against the trade-in) is reimbursed to you in the event of a collision where the vehicle is written off. This ensures your investment is protected and you will have money to put towards leasing a replacement vehicle.

How much does Leased Vehicle Protection cost?

Leased Vehicle Protection premiums vary according to the amount of your down payment. Your down payment and any trade-in allowance are shown on your lease agreement. Ask your Autopac agent for a quote.

Does my leased vehicle qualify?

Most privately leased, new and late-model cars, SUVs, light trucks, motorcycles, mopeds and motor homes qualify. The vehicle must be either brand new or, if used, no older than one model year. For example, if the newest models currently on the market are 2025, new and used 2025 and 2024 models would qualify.*

Vehicles used commercially, except for vehicles for hire, are not eligible. Talk to your Autopac agent to see if your vehicle qualifies.

* Motorcycle and moped customers should contact their Autopac agent to ensure they qualify for full coverage.

How long will this coverage protect me?

It depends on the age of the leased vehicle. For brand-new vehicles, it protects you for two years. For late-model used vehicles, the coverage lasts until the vehicle is two years old. For example, if your vehicle is a 2025 model, you can have Leased Vehicle Protection until 2027.

After the term expires, you cannot buy this coverage again unless you lease another vehicle.

Is there a time limit to buy Leased Vehicle Protection?

Yes. For brand-new leased vehicles, you have 60 days to buy Leased Vehicle Protection from when you first register and insure the vehicle. For used vehicles, you have 60 days from when your lease starts.

How do I buy Leased Vehicle Protection?

You can get Leased Vehicle Protection when you purchase your Basic Autopac coverage for the leased vehicle. Bring your lease agreement to any Autopac agent and the agent will confirm the amount of your down payment and/or trade-in allowance.



There are several ways to pay for Leased Vehicle Protection along with your Basic Autopac coverage:

- one-time payment by cash, cheque, debit or credit card
- automatic monthly withdrawals through your bank
- four-payment plan payments by cash, cheque, Interac or credit card*

You'll also need to renew your Leased Vehicle Protection when renewing your Basic Autopac coverage.

The terms, conditions and exclusions for Leased Vehicle Protection are the same as your Basic Autopac coverage. Learn more in the *Guide to Autopac* available at mpi.mb.ca.

* Motorcycles and mopeds are not eligible for quarterly payments.



Convenient to buy!

✓ Saves you time

- Apply and get your coverage instantly.
- Set it up at the same time as your Basic Autopac coverage.

✓ Easy payments

- Pay by cash, cheque, debit or credit card.
- Make a one-time payment, or pay monthly or on the four-payment plan.*
- Finance it along with your Basic Autopac coverage.

*Motorcycles and mopeds are not eligible for four-payment plans.



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