

Leased Car Protection

How do I buy it?

You'll need to take your lease agreement to your Autopac agent to confirm:

- the amount of your "down payment" and/or trade-in allowance, and
- when your lease started.

You can pay for *Leased Car Protection* by cash, cheque, Interac or credit card or you can finance it with the rest of your coverage.

You'll also need to renew it along with your other Autopac coverage.

Convenient to buy!

✓ Saves you time

- Apply and get your coverage instantly
- Renew with the rest of your coverage

✓ Easy payments

- Use your credit card or debit card
- Finance it with the rest of your Autopac coverage

The terms, conditions and exclusions for *Leased Car Protection* are the same as the rest of your Autopac coverage. You can find them in your **Guide to Autopac** booklet or online at www.mpi.mb.ca.

Manitoba Public Insurance provides basic Autopac coverage, a strong foundation of protection. You can also choose optional Autopac products to build on your basic protection.

Ask your Autopac agent for details.

Or, in Winnipeg,
call us at **985-7000**

Outside Winnipeg,
call toll-free **1-800-665-2410**

www.mpi.mb.ca

This publication is also available in large print, audio tape or braille on request.



**Manitoba
Public Insurance**



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"Explaining your coverage clearly"



- New and late-model cars
- Covers the down payment if your car is written off



**Manitoba
Public Insurance**

Leased Car Protection

With some leases, you make a down payment and/or trade in your own vehicle, at the start of your lease.

Both your down payment and your trade-in allowance make your monthly lease payments smaller.

What is Leased Car Protection?

Leased Car Protection is optional Autopac coverage for your down payment and any trade-in allowance if your brand new or newer leased vehicle is written off. A written off vehicle is one that is wrecked beyond repair, or stolen and not recovered.

Your down payment and any trade-in allowance are shown on your lease agreement.

Why should I consider Leased Car Protection?

Choosing *Leased Car Protection* is a personal decision but here are two things to think about:

- *Leased Car Protection* provides you with funds that you can use for another down payment, if your leased vehicle is written off. Most often, that's money you'd otherwise have to pay from your own pocket
- *Leased Car Protection* covers you if the car you're leasing is written off. But, because of their higher value, relatively few brand new or newer vehicles are written off. Having said this, no one can guarantee the car you're leasing won't be written off.

Why do I need separate insurance to cover my down payment?

The Autopac insurance on a leased car covers its owner for the car's actual cash value. Most often, the car's owner is the company leasing it to you.

So, if we write off the car, only the leasing company receives that payment.

But if you have *Leased Car Protection*, we'll also reimburse you your down payment.

How much does Leased Car Protection cost?

Leased Car Protection premiums vary according to the amount of your down payment. Check with your Autopac agent for a quote.

What leased vehicles qualify?

Most privately leased, new and late model cars, light trucks and motor homes qualify. The vehicle must be either brand new or no older than one model year. For example, if the newest models currently on the market are 2010, new and used 2010 and 2009 models would qualify.

Vehicles used commercially, such as taxis, are not eligible.

How long will this coverage protect me?

It depends on the age of the leased vehicle. For brand new vehicles, it protects you for two years. For late-model used vehicles, it protects you for up to two years depending on when you began leasing and the age of the vehicle. Check with your Autopac agent for details.

Is there a time limit on buying Leased Car Protection?

Yes. For brand new leased vehicles, you have 60 days to buy *Leased Car Protection* from when you first register and insure the leased vehicle. For used vehicles, you have 60 days from when your lease starts.

